

<i>The Town of Fort Frances</i>	SECTION COMMUNITY SERVICES
<u>MUSEUM AND CULTURAL CENTRE</u> <u>FINANCE</u> <u>POLICY</u>	NEW: REVISED:
Resolution No.	Supercedes Resolution No.
Policy Number: 2.9	PAGE 1 of 1

Pursuant to the terms and conditions of the Town of Fort Frances By-Law 20/77 and the Statement of Purpose of the Museum and Cultural Centre of Fort Frances, the Fort Frances Museum adopts the following policy to meet the Standards for Community Museums in Ontario.

The museum shall carry out its responsibility to secure funding necessary for the operation and maintenance of the museum and its activities, and for capital projects. The Museum will, through its annual operating budget provide financial assistance to ensure that the Standards for Community Museums are met.

The museum shall demonstrate a commitment to ethical behaviour in the pursuit of funding. The museum shall seek diverse sources of funding, both public and private. The financial resources related to the museum's operation and administration shall be allocated and controlled through an annual budget approved by the governing body. The museum shall make public and annual financial report.

Financial Obligations. Museum By-Law. Attachment 14-19 Outline

The Board may, with the approval of Council, establish a Museum Development Fund, into which donations and net revenues, if any, may be placed for future museum development projects and may apply any private donations in such a manner as it deems advisable but not inconsistent with the terms upon which any amount was donated.