

<i>The Town of Fort Frances</i>	<b>SECTION</b> ADMINISTRATION AND FINANCE
<u>Sale of Surplus Land</u>  <b><u>POLICY</u></b>	<b>REVISED</b>  August 1990
Resolution No.	Supercedes Resolution No.
Policy Number 1.7	<b>PAGE 1 of 1</b>

The following is the policy to be followed in the sale of property by the Town of Fort Frances:

1. The property must be declared surplus.
2. It must have at least one appraisal of fair market value of the property;
3. The old records as to ownership of the property are to be open for public inspection;  
and
4. The Crown has a right to purchase lands for housing purposes which may have been declared surplus by a municipality, as recommended by W.D. Russell in anticipation of Bill 152 becoming law.